

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED  
REPORT AND INTERIM FINANCIAL STATEMENTS  
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

## **Review Report of Independent Auditor**

To the Shareholders of Advanced Information Technology Public Company Limited

I have reviewed the accompanying balance sheet of Advanced Information Technology Public Company Limited as at 30 June 2007, the related statements of income for the three-month and six-month periods ended 30 June 2007 and 2006, and the related statements of changes in shareholders' equity and cash flows for the six-month periods ended 30 June 2007 and 2006. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the financial statements of Advanced Information Technology Public Company Limited for the year ended 31 December 2006, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 20 February 2007. The balance sheet as at 31 December 2006, as presented herein for comparative purpose, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Thipawan Nananuwat

Certified Public Accountant (Thailand) No. 3459

Ernst & Young Office Limited

Bangkok : 8 August 2007

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

BALANCE SHEETS

(Unit : Thousand Baht)

	<u>Note</u>	<u>30 June 2007</u>	<u>31 December 2006</u>
		(Unaudited but reviewed)	(Audited)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		145,752	57,614
Trade accounts and notes receivable - net	3	278,689	698,138
Work in progress		161,707	329,806
Inventories - net		506	506
Other current assets		7,585	8,678
TOTAL CURRENT ASSETS		<u>594,239</u>	<u>1,094,742</u>
NON-CURRENT ASSETS			
Restricted bank deposits	13.4	95,856	120,243
Building improvement and equipment - net	4	15,943	17,309
Equipment held for lease - net	4	282,988	344,457
Other non-current assets		3,939	4,081
TOTAL NON-CURRENT ASSETS		<u>398,726</u>	<u>486,090</u>
TOTAL ASSETS		<u><u>992,965</u></u>	<u><u>1,580,832</u></u>

The accompanying notes are an integral part of the financial statements.

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

(Unit : Thousand Baht)

	Note	<u>30 June 2007</u> (Unaudited but reviewed)	<u>31 December 2006</u> (Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Bank overdrafts and short-term loans from financial institutions		-	223,633
Trust receipts		-	44,709
Trade accounts payable	5	84,410	243,951
Unbilled payable		89,135	141,375
Current portion of long-term loans	6	-	51,718
Current portion of financial lease payable		1,207	1,194
Other current liabilities			
Corporate income tax payable		2,880	15,262
Advance received from customer		18	36,620
Accrued expenses		15,797	25,223
Others		27,175	31,705
Total other current liabilities		45,870	108,810
<b>TOTAL CURRENT LIABILITIES</b>		<b>220,622</b>	<b>815,390</b>
NON-CURRENT LIABILITIES			
Financial lease payable, net of current portion		-	600
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>600</b>
<b>TOTAL LIABILITIES</b>		<b>220,622</b>	<b>815,990</b>

The accompanying notes are an integral part of the financial statements.

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

BALANCE SHEETS (Continued)

(Unit : Thousand Baht)

	Note	<u>30 June 2007</u>	<u>31 December 2006</u>
		(Unaudited but reviewed)	(Audited)
SHAREHOLDERS' EQUITY			
Share capital			
Registered			
69,000,000 ordinary shares of Baht 5 each			
(31 December 2006 : 40,000,000 ordinary shares of Baht 5 each)	8.1	<u>345,000</u>	<u>200,000</u>
Issued and fully paid			
60,000,000 ordinary shares of Baht 5 each			
(31 December 2006 : 40,000,000 ordinary shares of Baht 5 each)	8.2	300,000	200,000
Share premium		220,716	220,716
Retained earnings			
Appropriated - statutory reserve		20,000	20,000
Unappropriated		<u>231,627</u>	<u>324,126</u>
TOTAL SHAREHOLDERS' EQUITY		<u>772,343</u>	<u>764,842</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>992,965</u>	<u>1,580,832</u>
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The accompanying notes are an integral part of the financial statements.

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DIRECTORS

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(UNAUDITED BUT REVIEWED)

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

INCOME STATEMENTS

FOR THE THREE-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

(Unit : Thousand Baht except basic earnings per share expressed in Baht)

	Note	2007	2006
REVENUES			
Sales and service income		284,308	724,318
Rental and service income for equipment held for lease		59,447	55,971
Exchange gain		501	-
Other income		1,502	3,583
TOTAL REVENUES		<u>345,758</u>	<u>783,872</u>
EXPENSES			
Cost of sales and service		214,352	573,273
Cost of equipment held for lease		38,803	37,662
Selling, servicing and administrative expenses		61,511	41,680
Exchange loss		-	365
TOTAL EXPENSES		<u>314,666</u>	<u>652,980</u>
INCOME BEFORE INTEREST EXPENSES AND CORPORATE INCOME TAX		31,092	130,892
INTEREST EXPENSES		(3,207)	(5,303)
CORPORATE INCOME TAX		(9,908)	(25,647)
NET INCOME FOR THE PERIOD		<u>17,977</u>	<u>99,942</u>
BASIC EARNINGS PER SHARE	10		
Net income (Baht)		<u>0.30</u>	<u>1.67</u>
Weighted average number of ordinary shares (shares)		<u>60,000,000</u>	<u>60,000,000</u>

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

INCOME STATEMENTS

FOR THE SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

(Unit : Thousand Baht except basic earnings per share expressed in Baht)

	Note	2007	2006
REVENUES			
Sales and service income		677,280	1,026,775
Rental and service income for equipment held for lease		126,499	111,428
Exchange gain		1,467	-
Other income		2,907	4,190
TOTAL REVENUES		<u>808,153</u>	<u>1,142,393</u>
EXPENSES			
Cost of sales and service		524,525	811,500
Cost of equipment held for lease		76,039	57,065
Selling, servicing and administrative expenses		116,233	94,326
Exchange loss		-	1,637
TOTAL EXPENSES		<u>716,797</u>	<u>964,528</u>
INCOME BEFORE INTEREST EXPENSES AND CORPORATE INCOME TAX		91,356	177,865
INTEREST EXPENSES		(7,718)	(9,222)
CORPORATE INCOME TAX		(26,137)	(38,159)
NET INCOME FOR THE PERIOD		<u>57,501</u>	<u>130,484</u>
BASIC EARNINGS PER SHARE	10		
Net income (Baht)		<u>0.96</u>	<u>2.17</u>
Weighted average number of ordinary shares (shares)		<u>60,000,000</u>	<u>60,000,000</u>

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

CASH FLOW STATEMENTS

FOR THE SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

(Unit : Thousand Baht)

	<u>2007</u>	<u>2006</u>
<b>Cash flows from operating activities</b>		
Net income	57,501	130,484
Adjustments to reconcile net income to net cash provided by (paid from)		
operating activities:-		
Depreciation	69,676	50,500
Reversal of allowance for doubtful accounts	(76)	-
Reversal of allowance for loss of work in progress and inventories	-	(27,000)
Unrealised gain on exchange	(195)	(86)
Gain on sales of equipment	(9)	-
Income from operating activities before changes in operating assets and liabilities	<u>126,897</u>	<u>153,898</u>
Operating assets (increase) decrease		
Trade accounts and notes receivable	419,525	(278,279)
Unbilled receivable	-	34,300
Work in progress	169,649	(28,110)
Inventories	-	1,360
Other current assets	1,093	(10,946)
Other non-current assets	142	538
Operating liabilities increase (decrease)		
Trade accounts payable	(159,022)	57,917
Unbilled payable	(52,240)	23,799
Other current liabilities	(63,264)	66,253
Net cash flows from operating activities	<u>442,780</u>	<u>20,730</u>

The accompanying notes are an integral part of the financial statements.



(UNAUDITED BUT REVIEWED)

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

CASH FLOW STATEMENTS (Continued)

FOR THE SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

(Unit : Thousand Baht)

	<u>2007</u>	<u>2006</u>
<b>Cash flows from investing activities</b>		
Decrease (increase) in restricted bank deposits	24,387	(442)
Cash payment for purchase of building improvement and equipment	(3,661)	(2,888)
Cash payment for purchase of equipment held for lease	(5,181)	(30,678)
Payment for capitalised interest of equipment held for lease	-	(846)
Proceeds from sales of equipment	460	-
Net cash flows from (used in) investing activities	<u>16,005</u>	<u>(34,854)</u>
<b>Cash flows from financing activities</b>		
Increase (decrease) in bank overdrafts and short-term loans		
from financial institutions	(223,633)	59,843
Increase (decrease) in trust receipts	(44,709)	24,071
Cash receipt of long-term loans	-	30,000
Repayment of long-term loans	(51,718)	(76,402)
Repayment of financial lease payable	(587)	(550)
Cash dividend paid	(50,000)	(40,000)
Net cash flows used in financing activities	<u>(370,647)</u>	<u>(3,038)</u>
Net increase (decrease) in cash and cash equivalents	88,138	(17,162)
Cash and cash equivalents at beginning of period	<u>57,614</u>	<u>67,978</u>
Cash and cash equivalents at end of period	<u>145,752</u>	<u>50,816</u>
	-	
<b>Supplemental cash flows information</b>		
Cash paid during the periods for		
Interest expenses	8,021	11,554
Corporate income tax	38,520	22,321
<b>Non-cash items</b>		
Transfer of inventories to be work in progress	-	46,500
Transfer of equipment held for lease under installation to be inventories	-	10,045
Transfer of equipment held for lease to be work in progress	1,550	-

The accompanying notes are an integral part of the financial statements.

## ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

(Unit : Thousand Baht)

	Note	Issued and	Premium on	Retained earnings		Total
		paid-up share capital		ordinary shares	Appropriated	
<b>Balance as of 31 December 2005</b>		200,000	220,716	20,000	196,951	637,667
Cash dividend paid	7	-	-	-	(40,000)	(40,000)
Net income for the period		-	-	-	130,484	130,484
<b>Balance as of 30 June 2006</b>		200,000	220,716	20,000	287,435	728,151
<b>Balance as of 31 December 2006</b>		200,000	220,716	20,000	324,126	764,842
Cash dividend paid	7	-	-	-	(50,000)	(50,000)
Stock dividend paid	7,8	100,000	-	-	(100,000)	-
Net income for the period		-	-	-	57,501	57,501
<b>Balance as of 30 June 2007</b>		300,000	220,716	20,000	231,627	772,343
						0

The accompanying notes are an integral part of the financial statements.

ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

NOTES TO INTERIM FINANCIAL STATEMENTS

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2007 AND 2006

**1. GENERAL INFORMATION**

**1.1 Corporate information**

Advanced Information Technology Public Company Limited was incorporated as a public company under Thai laws. The Company operates in Thailand and is principally engaged in sales, designs, provides service and installation of lump sum turnkey of information and communication technology network system and renting of computers and electronic equipments. The Company's registered address is 37/2 Suthisarnvinichai Road, Samsaennok, Huaykwang, Bangkok.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with the Accounting Standard No. 41 "Interim financial statements", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

**1.3 Significant accounting policies**

The interim financial statements have been prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2006.

#### **1.4 Adoption of new accounting standards during the period**

The Federation of Accounting Professions (FAP) has issued Notification No. 9/2550 regarding Thai Accounting Standards (TAS), which was announced in the Royal Gazette. This Notification mandates the use of the following Thai Accounting Standards (Revised 2007) in place of the previous versions, which are cancelled.

TAS 25	Cash Flow Statements
TAS 33	Borrowing Costs
TAS 44	Consolidated Financial Statements and Separate Financial Statements
TAS 45	Investments in Associates
TAS 46	Interests in Joint Ventures
TAS 49	Construction Contracts

##### **a) Thai Accounting Standards effective for the current year**

Thai Accounting Standards No. 44, 45 and 46 become effective for the financial statements for fiscal years beginning on or after 1 January 2007. However, these three revised accounting standards are not relevant to the business of the Company.

##### **b) Thai Accounting Standards not effective for the current year**

Thai Accounting Standards No. 25, 33 and 49 will become effective for the financial statements for fiscal years beginning on or after 1 January 2008. However, the management has assessed the effect of these revised accounting standards and believes that they will not significantly impact on the financial statements for the year in which they are initially applied.

## **2. RELATED PARTY TRANSACTIONS**

During the six-month period ended 30 June 2007, the Company had expenses for salaries, bonus, meeting allowances and directors' remunerations to its directors and management totaling Baht 38.7 million (the six-month period ended 30 June 2006 : Baht 28.1 million)

**3. TRADE ACCOUNTS AND NOTES RECEIVABLE**

The outstanding balances of trade accounts and note receivable are aged basing on due date as follows:

	(Unit : Thousand Baht)	
	<u>30 June 2007</u>	<u>31 December 2006</u>
<b><u>Age of receivables</u></b>		(Audited)
Not yet due	204,745	158,487
Past due		
Up to 3 months	62,594	376,704
3-6 months	6,108	43,061
Over 6-12 months	1,272	36,334
Over 12 months	398	6,513
Back to Back basis	<u>3,572</u>	<u>77,539</u>
Total	278,689	698,638
Less : Allowance for doubtful accounts	-	(500)
Trade accounts and notes receivable - net	<u><u>278,689</u></u>	<u><u>698,138</u></u>

Included in the above as at 30 June 2007, are post-date cheques and notes receivable amounting to Baht 45.8 million (31 December 2006 : Baht 10.3 million).

Most of the overdue trade accounts receivable balances are those of receivable from government agencies and companies of which government is a major shareholder. The Company's management expects that the payment of these balances will be received in full and that the above allowance for doubtful accounts is adequate in the current circumstance.

The Company has transferred the right of the claim of receipts of accounts receivable balance as of 30 June 2007 of Baht 38.0 million (31 December 2006 : Baht 287.5 million) to secure loans from banks.

**4. BUILDING IMPROVEMENT AND EQUIPMENT/EQUIPMENT HELD FOR LEASE**

Movements of the building improvement and equipment and equipment held for lease accounts during the six-month period ended 30 June 2007 are summarised below.

	(Unit : Thousand Baht)	
	<u>Building improvement</u>	<u>Equipment held</u>
	<u>and equipment</u>	<u>for lease</u>
<b>Net book value as at 1 January 2007</b>	17,309	344,457
Acquisitions during period	3,661	5,181
Transfer to be work in progress	-	(1,550)
Net book value of disposals during period	(451)	-
Depreciation for period	<u>(4,576)</u>	<u>(65,100)</u>
<b>Net book value as at 30 June 2007</b>	<u><u>15,943</u></u>	<u><u>282,988</u></u>

**5. TRADE ACCOUNTS PAYABLE**

As at 30 June 2007, the Company had outstanding balances of accounts payable denominated in foreign currency totaling of USD 0.9 million.

**6. LONG-TERM LOANS**

These represent loans from local banks detailed as follows:

Facility (Million Baht)	Interest	Repayment of principle	Secured by	Loan balances	
				30 June 2007	31 December 2006 (Audited)
180	3.75% per annum until 30 September 2005 and then MLR-1.75% until the loan is fully paid	Before 30 September 2005, equal to amount received from customer for the lease of equipment. Since 30 September 2005, not less than Baht 7.5 million per month.	Transferring the right of the claim for receipts from trade accounts receivable of a contract to lease equipments. The cash receiving value of such contract for approximately 3 years is totaling Baht 425.9 million	-	51.7
				-	51.7
		Less : Current portion of long-term loans		-	(51.7)
		Long-term loans, net of current portion		-	-

Movements in the long-term loans account during the six-month period ended 30 June 2007 are summarised below.

	(Unit : Million Baht)
	Amount
Balance as at 1 January 2007	51.7
Less : Repayment	(51.7)
Balance as at 30 June 2007	-

## **7. DIVIDEND**

At the Annual General Meeting of the Company's shareholders held on 20 April 2007, it was resolved to pay cash and stock dividends in respect of the year 2006 income as follows:

- 7.1 A cash dividend of Baht 2 per share, or a total of Baht 80 million, which an interim dividend of Baht 0.75 per share (totaling Baht 30 million) was distributed in September 2006 and a dividend of Baht 1.25 per share (totaling Baht 50 million) was distributed in May 2007.
- 7.2 A stock dividend of 2 existing share for 1 stock dividend, with par value of Baht 5 each, or a total of Baht 100 million. The stock dividend was paid in May 2007.

At the Annual General Meeting of the Company's shareholders held on 20 April 2006, it was resolved to pay dividends in respect of the year 2005 of Baht 1 per share, or a total of Baht 40 million.

## **8. SHARE CAPITAL**

### **8.1 Registered**

At the Annual General Meeting of the Company's shareholders held on 20 April 2007, it was resolved to increase registered share capital from Baht 200 million (40 million ordinary shares of Baht 5 each) to Baht 345 million (69 million ordinary shares of Baht 5 each). The Company registered the share capital increase with the Ministry of Commerce on 16 May 2007 with the additional registered share capital of 29 million shares of Baht 5 each to be allotted as follows:

- a) 20 million shares for the stock dividend as described in Note 7.2 to financial statements.
- b) 9 million shares for the exercise of warrants as described in Note 9 to financial statements.

### **8.2 Issued and fully paid**

During the current period, issued and fully paid share capital have increased from Baht 200 million (40 million ordinary shares of Baht 5 each) to Baht 300 million (60 million ordinary shares of Baht 5 each) for stock dividend paid as described in Note 7.2 to financial statements.

## **9. WARRANTS**

At the Annual General Meeting of the Company's shareholders held on 20 April 2007, it was resolved to issue and offer warrants as follows:

- 9.1 6 million warrants to existing shareholders, free of charge. These warrants are exercisable for a period of 5 years from issued date in an exercise ratio of 1 warrant for 1 ordinary share with allocation ratio of 10 existing shares to 1 warrant unit. Exercise price of the warrant is Baht 16.5.

9.2 3 million warrants to the Company's directors and employees, free of charge. These warrants are exercisable for a period of 5 years from issued date in an exercise ratio of 1 warrant for 1 ordinary share. Exercise price of the warrant is Baht 10.

The Company is currently in the process of applying to the Securities and Exchange Commission to list the additional warrants as registered securities.

## 10. BASIC EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net income for the periods by the weighted average number of ordinary shares in issue during the periods, after adjusting the number of ordinary shares in proportion to the change in the number of shares as a result of the distribution of stock dividend, as described in Note 7.2 to financial statements. The number of ordinary shares of the prior period has been adjusted as if the stock dividend had been distributed at the beginning of the earliest period reported.

## 11. FINANCIAL INSTRUMENTS

As at 30 June 2007, the Company had certain forward exchange contracts which had been made to hedge the future payments of trade accounts payable totaling USD 0.9 million, at exchange rates ranging between Baht 34.37 to 35.65 per USD 1.

## 12. SEGMENT INFORMATION

The operations of the Company involve 1) sales and installation 2) renting of computers and electronic equipments and are carried on in Thailand. The financial information by business segment for the three-month and six-month periods ended 30 June 2007 and 2006 is as follows:

(Unit : Million Baht)

	For the three-month periods ended 30 June					
	Sales and installation		Renting		Total	
	2007	2006	2007	2006	2007	2006
Revenue	284	724	59	56	348	780
Segment operating profit	70	178	21	18	91	196
Unallocated income and expenses :						
Other income					1	4
Selling, servicing and administrative expenses					(61)	(69)
Interest expenses					(3)	(5)
Corporate income tax					(10)	(26)
Net income					18	100



(UNAUDITED BUT REVIEWED)

(Unit : Million Baht)

	For the six-month periods ended 30 June					
	Sales and installation		Renting		Total	
	2007	2006	2007	2006	2007	2006
Revenue	677	1,027	126	111	803	1,138
Segment operating profit	153	242	50	54	203	296
Unallocated income and expenses :						
Exchange gain					1	-
Other income					3	4
Selling, servicing and administrative expenses					(116)	(121)
Exchange loss					-	(2)
Interest expenses					(8)	(9)
Corporate income tax					(26)	(38)
Net income					57	130

### 13. COMMITMENTS AND CONTINGENT LIABILITIES

#### 13.1 Operating lease commitments

The Company has commitments in respect of lease of buildings and vehicles, which are payable as follows:

	(Unit : Million Baht)	
<u>Payable within</u>	<u>Lease of buildings</u>	<u>Lease of vehicles</u>
1 year	5.8	2.6
2 - 3 years	4.7	0.8

#### 13.2 Obligations relating to undelivered and unrendered contracts

1. The Company has undelivered and unrendered contracts of selling goods and rendering services to its customers of approximately Baht 514 million (31 December 2006 : Baht 654 million).
2. The Company has engaged in various contracts with totaling contract values of future service rendering Baht 241 million (31 December 2006 : Baht 436 million), obliged to carry the services in the future, to lease the electronic equipment to government agencies and various schools. The Company has obliged to complete the leased equipment installation and render maintenance services of these equipment in accordance with conditions in the contracts.

3. The Company has executed a memorandum with a company to arrange, and install voice mail system equipments and software to that company to render the services to subscriber for a period as from 1 August 2006 to 30 November 2011. The Company will obtain service charges as a percentage of that Company's revenue. The Company, is therefore obliged to complete the equipment installation, render maintenance services of the equipments, pay network connection cost on a monthly basis and abide by others conditions stipulated in the contract. The Company will also transfer ownership of these equipments to such company on the contract's expiration date.

### **13.3 Guarantees**

The Company had outstanding bank guarantees of approximately Baht 412.1 million (31 December 2006 : Baht 691.2 million) which have been issued by banks on behalf of the Company in respect of certain performance bonds as required in the ordinary course of its businesses.

### **13.4 Credit facilities and collaterals**

As at 30 June 2007, the Company has been granted credit facilities (the facilities of short-term and long-term loans, overdrafts, trust receipts, and letters of guarantees) from various financial institutions and has collaterals as follows:

- Credit facilities of Baht 2,575.8 million of which Baht 412.1 million has been utilised.
- Forward contracts facilities of USD 6.7 million of which USD 0.9 million has been utilised.
- Pledged by bank deposits of Baht 95.9 million.

## **14. APPROVAL OF INTERIM FINANCIAL STATEMENTS**

These interim financial statements were authorised for issued by the Company's Board of Directors on 8 August 2007.